

Accounting Study Guide Bookkeeping

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Bookkeeping 101. Single Entry where figures are entered once - this is the cash book - great for starting up small and for easing you in to the next method. Double entry where the same amount is literally entered twice to 'balance the books' - a term you may have heard before. This sections goes through the accounting equation, source documents, journals and ledgers plus quizzes.

Free Bookkeeping Guide Made Easy for Beginners

Bookkeeping is the process of keeping track of every financial transaction made by a business firm from the opening of the firm to the closing of the firm. Depending on the type of accounting system

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used by the business, each financial transaction is recorded based on supporting documentation.

The Business Owner's Guide to Accounting and Bookkeeping

Introduction to bookkeeping Bookkeeping is involved in the recording of a company's (or any organization's) transactions. The preferred method of bookkeeping is the double-entry method. This means that every transaction will have a minimum of two effects. For example, if a company borrows \$10,000 from its bank... 1.

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Bookkeeping is an essential function in most businesses. Bookkeepers are responsible for maintaining financial records; they may have some of the same job duties as accounting or auditing clerks....

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Free bookkeeping tests and quizzes - test your knowledge on all things related to double-entry bookkeeping such as source documents, debits and credits, journals and ledgers, chart of accounts and the accounting equation. These tests are made up of about about 9, 10 or more quiz-type questions.

Free Bookkeeping Tests and Quizzes

Introduction to Accounting. Accounting is the language of business. It is the system of recording, summarizing, and analyzing an economic entity's financial transactions. Effectively communicating this information is key to the success of every business. Those who rely on financial information include internal users, such as a company's managers and employees, and external users, such as banks, investors, governmental agencies, financial analysts, and labor unions.

Introduction to Accounting

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This study guide is filled with lots of different features and offers you many opportunities to practice what you learn. You will also see that throughout the manual you are encouraged to analyse, interpret and reflect on various aspects of Accounting.

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The primary function of accounting is to make records of all the transactions that the firm enters into. Recognizing what qualifies as a transaction and making a record of the same is called bookkeeping. Bookkeeping is narrower in scope than accounting and concerns only the recording part.

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